AGENDA ITEM 5
TABLE 1A - STATUS OF INTERNAL AUDIT PROJECTS
AS OF DECEMBER 31, 2008

Item	Description of Audit	Status
	Internal Audit Projects	
1	Offsite storage facility review (FY 2007/08)	Complete
2	Compensation review process (FY 2007/08)	Complete
3	Review of disability retirement (FY 2007/08)	Complete
4	Fraud risk assessment (FY 2007/08)	Complete
5	Global Equity external partner review (Dimensional) (FY 2007/08)	Complete
6	Review of contracting activities (FY 2007/08)	Complete
7	Corporate Governance external partner review (Taiyo) (FY 2007/08)	Complete
8	Public agency resolutions management review (FY 2007/08)	Complete
9	Alternative investment management external partner review (Aurora) (FY 2007/08)	Complete
10	Internal derivatives usage across asset classes (FY 2007/08)	Complete
11	State Street Bank wire transfers (FY 2004/05)	Complete
12	Review of Self-Funded Rate Development (FY 2007/08)	Complete
13	Review and analysis of CalPERS financial statements	Complete
14	myCalPERS	Complete
1	Accounting and financial reporting for IRC 457 Plan (FY 2006/07)	In Progress-Draft
2	Change management (FY 2007/08)	In Progress-Draft
3	Annual member statement process (FY 2007/08)	In Progress
4	Coordination of annual financial statements	In Progress

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AS OF DECEMBER 31, 2008

Item	Description of Audit	Status
	Internal Audit Projects	
5	Coordination of management letter from external auditor	In Progress
6	Information security monitoring and oversight	In Progress
7	Asset allocation	In Progress
8	State Street client specific – Supplemental Income Plan	In Progress
9	Fixed Income insurance policy investments	In Progress
10	Alternative investment management external partner review	In Progress
11	Coordinate contract real estate compliance audits	In Progress
12	Financial Integrity and State Manager's Accountability Act	In Progress
13	Public agency contract amendment cost analysis process	In Progress
14	Enrollment for retirees and maintenance of state retiree dental accounts	In Progress
15	Post implementation of cash manager	In Progress
16	Data extract analysis (Data warehouse)	In Progress
17	Asset management	In Progress

Item	Consulting Projects	Status
1	Virtual Information System Architecture (VISA) (FY 2007/08)	Complete
2	Identity and access management	Complete
1	Pension System Resumption (PSR)	In Progress
2	Security certification and accreditation process	In Progress

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AS OF DECEMBER 31, 2008

Item	Description of Audit	Status
	Internal Audit Projects	
Item	**Audit Follow-Up**	**Status**
1	Monitor and resolve audit findings to report to the Board of Administration	Complete
1	Monitor and resolve real estate compliance audit findings	In Progress
2	Quarterly status report to the Board of Administration	In Progress